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Southfork Management Co.
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NEW 440-SLIP GOLD KEY BOATHOUSE OPENS IN EL DORADO HILLS

New slips ease the area's boat storage squeeze while VIP services ease the hassles of boating

EL DORADO HILLS, Calif. (May 19, 2006) – The Gold Key Boathouse in El Dorado Hills opened today, bringing 440 new dry-stack indoor boat storage slips to the Sacramento area near Folsom Lake. This state of the art, four-story storage facility is the first of its kind in northern California, easing the immediate boat storage problem Sacramento region. With a reported 13-year wait list for wet slip storage and a six-year dry-boat storage wait list at nearby Folsom Lake, Gold Key's new multi-stack indoor Boathouse opening is a welcome relief for area boaters who are looking for a storage solution during the upcoming summer boating season.

The new Gold Key Boathouse is designed to let boaters rediscover the joys of boating without the hassles that come along with it, like trailering, storing, cleaning and maintaining a boat. According to Richard Conto, chief executive officer of Southfork Development Group and parent of the new Gold Key Boathouse facility, storing a boat outside for just three years can age it 10 and boat owners need to protect their investments. With indoor storage, customers are free from worries about sun, dirt and weather damage.

"We're easing the very real boat storage problem here in the Sacramento area at a time when boat sales in California continue to rise," said Conto. "We've also paid special attention to the kinds of special customer convenience services boaters would enjoy and are now offering Executive Boat Services to fit boater's individual needs and lifestyles," he said.

The Gold Key Boathouse is designed to put pleasure back in boating. Gold Key is introducing new executive services that boaters cannot find elsewhere in the immediate area, including 24-hour security, boat cleaning and detailing, delivery to local area dealers for service, as well as onsite base safety checks, and even complimentary Gold Key Boathouse towels. A picnic lunch can also be ordered and

provided on the boat with ice and cold drinks. When customers have concluded their day on the lake or river, Gold Key boat service professionals will clean, wipe down and return the boat or other watercraft to an onsite storage space. Gold Key utilizes a high-tech Marina Bull Forklift to place and retrieve boats up to 42-foot in length, along with their trailers, from the four-level dry-stack storage racks.

Serving both El Dorado and Amador counties, as well as the northeast portion of Sacramento County, the new Gold Key Boathouse is also launching their first marine retail store – Watermark Marine. The 1,500-square-foot Watermark Marine retail store is stocked with all the last minute toys and boating supplies needed for a perfect day on the water. Watermark Marine is now fully equipped with wakeboards, skis, tubes and other water toys, as well as fishing poles, towels, life vests, anchors and boat bumpers, sunscreen, cold drinks and snacks. “We’ve thought of everything customers may need to make it a perfect day on the water,” said Conto.

“The new Gold Key Boathouse has solved my boat storage problem and made boating easy again,” said Bill Bartok of El Dorado Hills. “I can call ahead to have my boat brought from its secure rack position, cleaned, safety-checked, and equipped with wakeboards, towels and anything else I need. The best part? I like knowing my boat is in a temperature controlled environment because it keeps it in the best condition and looking new.”

The Grand opening celebration of this nearly 80,000 square foot storage facility is scheduled for today at 5 p.m. beginning with a ribbon-cutting ceremony and a welcome from Helen Bauman, member of the El Dorado Hills Board of Supervisors. Media is invited to attend the event or receive a tour of the facility. The Gold Key Boathouse is located at 1120 Suncast Lane in El Dorado Hills (Business Park Entrance #2). To arrange an earlier tour, please call Rob Peterson at 916-933-8989.

**About The Southfork Companies:
Southfork Development Group and Southfork Management Company**

The Southfork Companies develop and manage a variety of high-end, state of the art storage facilities, as well as commercial and residential properties located primarily in Northern California and in the Southeastern United States. The company is

emerging as an industry leader in innovation and efficiency in selecting, acquiring, financing, developing, and managing unique real estate properties that generate above average returns for their investment portfolio. The company's nearly \$300 million property portfolio and brands include Gold Key Storage, Gold Key Cellars, Gold Key Express, Gold Key Boathouse, as well as Watermark Marina and Watermark Marine. For more information about any of the Southfork companies or projects, please contact Tracy Campbell at 916-939-9584, or visit the company's Web site at www.Southforkinc.com and or www.GoldKeyStorage.com.

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